



Ransomware attack

Hackers are becoming more cunning as the years go by. A ransomware attack – the act of holding your data hostage until a fee is paid – can have a crippling effect on any business. But there are protective measures to safeguard your systems from harm...

When a staff member fell victim to email phishing, a large car components manufacturer was brought to its knees by hackers. Ransomware spread through the company's IT network, and a message was presented: pay £10,000 in Bitcoin within 48 hours, or the data would be permanently deleted.

The organisation got in touch with a relevant incident response team, who were assigned to check and contain the damage. Total costs for this service ran to £60,000, including legal fees, report charges and backup capability assessments. Although the impact was limited as a result, it amounted to six times the ransom charge – the main value of which was preserving the company's reputation.

Had the manufacturer explored RiskBox Cyber, they would have had a financial safety net to cover the cost of implementing their business continuity plan. By investing in us, it's possible to negate the damage of malicious hacking attempts before they've even occurred.